

# **A G E N D A**

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement Fund to be held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on ***Monday, December 10, 2018 at 8:30 a.m.***

BOARD MEMBERS: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Marcus Brown, Secretary  
John Tillery  
Lee Statham  
David Hill, Mayor Pro Tem  
Charles Harris, Finance Director

1. Call to Order
2. Consent Agenda

All matters listed under Item 2, Consent Agenda, are considered to be routine by the Board Members and will be enacted by one motion. Approval of the Consent Agenda authorizes the Chairman to execute all matters necessary to implement each item. Any item may be removed from the Consent Agenda for separate discussion and consideration by any Board Member.

- a. Minutes of the Firemen's Relief & Retirement Fund meeting of November 5, 2018
  - b. Annuity checks for FR&R Retirees and other disbursements for the month of January 2018
3. Request to appear by Don Fuller
  4. Consider invoice from Retirement Horizons
  5. Consider revised Texas Local Fire Fighters' Retirement Act Annual Report for fiscal year end September 30, 2018
  6. Hear update pertaining to retirement date for Firemen
  7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board
  8. Adjourn

**The Waxahachie Firemen's Relief and Retirement Fund reserves the right to go into Executive Session on any posted item.**

This meeting location is wheelchair-accessible. Parking for mobility impaired persons is available. Any request for sign interpretive services must be made forty-eight hours ahead of the meeting. To make arrangements, call the City Secretary at 469-309-4005 or (TDD) 1-800-RELAY TX

<p style="text-align: center;"><b><i>Notice of Potential Quorum</i></b> <b><i>One or more members of the Waxahachie City Council may be present at this meeting.</i></b> <b><i>No action will be taken by the City Council at this meeting.</i></b></p>
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A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, November 5, 2018 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
Matt Dorsey, Vice Chairman  
Marcus Brown, Secretary  
Lee Statham  
David Hill, Mayor Pro Tem

Members Absent: John Tillery  
Charles Harris, Finance Director

Others Present: Lori Cartwright, City Secretary

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Consent Agenda**

- a. Minutes of the Firemen's Relief & Retirement Fund meeting of September 10, 2018
- b. Annuity checks for FR&R Retirees and other disbursements for the months of November and December 2018

**Action:**

*Vice Chairman Matt Dorsey moved to approve items a. and b. on the Consent Agenda. Mayor Pro Tem David Hill seconded, All Ayes.*

**3. Hear Third Quarter Report 2018 from Jim Stoker and Daniel Sullivan, Morgan Stanley, and take any necessary action**

Mr. Jim Stoker and Mr. Daniel Sullivan reported the fund was down approximately 4.5% for the month of October. Mr. Stoker reviewed the performance of international versus U.S. stocks and reported international is cheaper. He presented the fund's rebalancing noting the amount to reallocate totaled \$124,740.00 and it was allocated to Victory Trivalent noting the other accounts did not require reallocating.

Mr. Stoker reviewed the Fund's portfolio statistics giving a brief presentation overview explaining the three measures of risk: Absolute Risk, Market Risk, and Relative Risk.

**Action:**

*Vice Chairman Matt Dorsey moved to approve the rebalancing as recommended. Mr. Lee Statham seconded, All Ayes.*

*{Vice Chairman Matt Dorsey left at 9:38 a.m.}*

**4. Consider TEXPERS membership dues**

Chairman Myers reported the TEXPERS membership renewal through December 31, 2019 totals \$86.71.

**Action:**

*Mayor Pro Tem David Hill moved to approve TEXPERS annual membership dues in the amount of \$86.71. Mr. Marcus Brown seconded, All Ayes.*

**5. Consider Texas Local Fire Fighters' Retirement Act Annual Report for fiscal year end September 30, 2018**

Chairman Myers reported the year started out with total Assets of \$15,815,469.84 and ended with \$17,428,835.92. He stated total contributions totaled \$1,221,585.42; total interest equaled \$1,517,102.31; and benefit expenditures totaled \$937,341.83. He noted contributions are still covering the benefits. Chairman Myers reported the approximate rate of return for the year was 8.33%.

Mr. Lee Statham noted in the Board of Trustees report it needs amending to reflect his name in place of Mr. Jeff Frazier.

**Action:**

*Mr. Lee Statham moved to accept the Annual Report for Fiscal Year ending September 30, 2018 as amended. Mayor Pro Tem David Hill seconded, All Ayes.*

**6. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Board set their next meeting for Monday, December 10, 2018 at 8:30 a.m.

**7. Adjourn**

There being no further business, the meeting adjourned at 9:47 a.m.

Respectfully submitted,

Lori Cartwright  
City Secretary

MEMORANDUM

TO: FR&R Board Members  
 FROM: Lori Cartwright, City Secretary  
 DATE: December 10, 2010  
 SUBJECT: ANNUITY CHECKS

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Please approve the annuity checks for the month of January for the following retirees:

Mrs. James Gilley	Widow Benefits
Alan Morgan	Disability
Jimmy Turner	Service Retirement
John Olin Turner	Service Retirement
Mike Slay	Service Retirement
(Sharon Cobb QDRO Payment)	
John Tillery	Service Retirement
Loyde Junkin	Service Retirement
Don Fuller	Service Retirement
Billy Bratcher	Service Retirement
Larry Evans	Service Retirement
Dwayne Williams	Service Retirement
Don Bennett	Service Retirement
Terry Kuykendall	Service Retirement
Steve Hamilton	Service Retirement
(Denise Hamilton QDRO payment)	
Sam Lewis	Service Retirement
John Chenault	Service Retirement
Rusty Ogletree	Service Retirement
Jeff Sport	Service Retirement
Paul Carrington	Service Retirement
(Carol Nunn QDRO payment)	
Randy Johnston	Service Retirement
Terry Skipper	Service Retirement
Jeff Alexander	Service Retirement
(Lisa Warren QDRO payment)	
James Irvin	Service Retirement
(Lori Irvin QDRO payment)	
David Len Crow	Service Retirement
Randy Muirhead	Service Retirement
Jerry Sykes	Service Retirement
Don Alexander	Service Retirement
<b>TOTAL</b>	<b>\$ 75,462.66</b>

RETIREMENT  
**HORIZONS**  
 INCORPORATED

(4)

**Invoice**

<b>BILL TO</b>
Waxahachie Firemen's Relief & Retirement ATTN: Gary Myers PO Box 1045 Waxahachie, TX 75168

<b>INVOICE #</b>	<b>PROJECT</b>	
37595		
<b>DATE</b>	<b>TERMS</b>	<b>DUE DATE</b>
10/31/2018	Net 20	11/20/2018

ITEM	DESCRIPTION	QTY	RATE	AMOUNT
Actuarial	Progress on actuarial valuation	7	200.00	1,400.00
Please mail payment to address below - Attention: Controller. Thank you. Tax ID 76-0551734			<b>Total</b>	<b>\$1,400.00</b>