

Firemen's Relief and Retirement Fund  
December 10, 2018

A regular meeting of the Board of Trustees of the Waxahachie Firemen's Relief and Retirement Fund was held at Waxahachie Fire Station No. 1, 407 Water Street, Waxahachie, Texas on Monday, December 10, 2018 at 8:30 a.m.

Members Present: Gary Myers, Chairman  
John Tillery  
Lee Statham  
David Hill, Mayor Pro Tem

Members Absent: Matt Dorsey, Vice Chairman  
Marcus Brown, Secretary  
Charles Harris, Finance Director

Others Present: Lori Cartwright, City Secretary

**1. Call to Order**

Chairman Gary Myers called the meeting to order.

**2. Consent Agenda**

- a. Minutes of the Firemen's Relief & Retirement Fund meeting of November 5, 2018
- b. Annuity checks for FR&R Retirees and other disbursements for the month of January 2018

**Action:**

*Mr. John Tillery moved to approve items a. and b. on the Consent Agenda. Mr. Lee Statham seconded, All Ayes.*

**3. Request to appear by Don Fuller**

Chairman Myers announced Mr. Don Fuller is not present, therefore no discussion was held.

**4. Consider invoice from Retirement Horizons**

Chairman Myers presented an invoice from Retirement Horizons in the amount of \$1,400.00 noting it was for accounting services rendered for actuarial valuation.

**Action:**

*Mr. John Tillery moved to approve an invoice from Retirement Horizons in the amount of \$1,400.00. Mr. Lee Statham seconded, All Ayes.*

**5. Consider revised Texas Local Fire Fighters' Retirement Act Annual Report for fiscal year end September 30, 2018**

Chairman Myers reported the recently approved annual report had a discrepancy where monies of approximately \$797.00 was posted to receivables instead of the payroll account causing the annual report to be off. He presented the corrected annual report for approval.

**Action:**

*Mr. Lee Statham moved to approve the amended Texas Local Fire Fighters' Retirement Act Annual Report for fiscal year end September 30, 2018 as presented. Mr. John Tillery seconded, All Ayes.*

**6. Hear update pertaining to retirement date for Firemen**

Chairman Myers reviewed the current DROP Plan and explained the changes over the years. He presented a list of men that were here when we cut benefits and raised the DROP Plan to age 55 in order to make the fund more financially stable. He stated the list reflects how many men are left to get the money to make their plan whole.

**7. Set next meeting date and time of Firemen's Relief and Retirement Fund Board**

The Firemen's Relief and Retirement Fund Board set their next meeting for Monday, January 14, 2019 at 8:30 a.m.

**8. Adjourn**

There being no further business, the meeting adjourned at 8:54 a.m.

Respectfully submitted,

Lori Cartwright  
City Secretary