

NEWS RELEASE

Waxahachie's Sales Tax Revenues Continue to Increase



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(February 9, 2011) Sales tax collections received for the city of Waxahachie in February totaled \$1,197,218. This latest collection is a 5.4 percent increase over the February 2010 collection of \$1,138,660.

The past several months the city has seen a healthy increase in overall sales tax collections. The most recent payment is encouraging to city leaders.

"We are optimistic about the direction that sales tax revenues seem to be headed. We've had several months with positive growth and that is very encouraging," said Paul Stevens, City Manager. "The February returns are representative of the December collections. December is also traditionally the largest month of the year because of the holiday shopping season. That being considered, the latest collections are even more positive," said Stevens.

In 2009, Waxahachie, along with many other cities, began to experience a dramatic decline in sales tax revenues. In early 2010, revenues began to look more optimistic.

"These most recent collections not only indicate that consumers are not only purchasing more, but that are also shopping locally," said community relations manager Amy Hollywood. said Hollywood.

Sales tax revenues also continue to improve across the state. In February, \$440.3 million will be distributed to Texas cities from the state comptroller's office, which is up approximately 5 percent over a year ago.

For more information about sales tax revenues in the city of Waxahachie, please call 972-937-7330, ext. 284.

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